

MINUTES OF THE 120TH SLBC MEETING HELD ON 14th March 2023

The 120th meeting of the State Level Bankers Committee, Goa State, was held at Vivanta by Taj, on 14th March 2023 under the Chairmanship of Smt. Smita C. Kumar, Regional Director, RBI, Goa. State Bank of India was represented by Shri. Jogendra Pal Singh, General Manager and SLBC Convenor. The Other dignitaries present were Shri. Milind Bhirud, General Manager, NABARD. The meeting was also attended by other Senior Officials from the State Government and sponsoring Agencies, Senior Executives of Commercial Banks and representatives of State Cooperative Bank and representatives from Payment Banks.

Shri. Jogendra Pal Singh, General Manager and SLBC Convenor

Shri. J. P. Singh, extended warm welcome to Smt. Smita C. Kumar, Regional Director, Reserve Bank of India, Goa, Shri. Milind Bhirud, General Manager, NABARD, Goa.

He also welcomed Senior Executives of NABARD, RBI, Commercial Banks, Representative of Co-operative Banks, and Senior representative of Government department, Government of Goa, and all other participants to the **120th SLBC**.

He focused on the achievement for the quarter ended December 2022:

During the 119th SLBC meeting, it was decided to achieve 100% digitisation in South Goa. but he advised that the position could improve slightly from **92%** to **92.61%** in Savings Bank account and from **85%** to **87%** in Current account. He requested the member banks to ensure that 100% digital penetration is achieved by March 23 in more focussed manner. He also suggested to LDM South to hold a meet with those Banks who are short of the target and draw a road map to achieve the target in March 2023.

He also advised that Banks have shown a net growth under all the 3 social security schemes like Atal Pension Yojana, PMJJBY and PMSBY. 81.93% of the accounts opened under PMJDY are seeded with Aadhar.

Regarding ACP (**Annual Credit Plan**), he congratulated the member banks for the overall achievement under ACP for the quarter ended **December 22** at **102%**. The comparative performance for the quarter ended **December 21** was **117%**. He assured Madam, that he



was confident that all Banks together will exceed the ACP target of **Rs.5800 Crs set for 2022-23.**

Total Priority Sector Lending is at **49.73%** of total advances as on **December 22** up from **40.08%** as of **December 2021**. He congratulated the Member Banks for achieving the benchmark target of 40% for the last five consecutive quarters.

Despite lending **Rs.5912.61**Crs upto the quarter ended **December 22**, the C.D. ratio for the quarter ended **December 22** is at **31.00%** vis a vis **30.38%** as on **December 21**. Government has undertaken multitude of schemes focussing on beneficiaries catering to their diverse needs in a comprehensive and convergent manner. Applications received under the Agri/Dairy/Fisheries and other Government sponsored schemes to be given top priority. There are around 19 applications pending under the PMEGP schemes with various Banks. Banks to dispose off these applications by 17.03.23. LDMs to follow up with respective Banks in this regard. Banks also to cooperate with the Government department as and when they hold camps. Applications scrutinised and forwarded by the Lead Bank department to be attended without delay and should not be returned except for genuine reasons like adverse CIBIL etc.

He shared the Areas of concerns, where performance is below par:

1. Lending to Agriculture infrastructure @ 18.77% (30 Crs/5.63Crs)
2. Credit to Exporters @12.70% (10Crs/1.27Crs) (*Exposure upto Rs.40 Crs is reported under SLBC*)
3. Social Infrastructure @7.92% (15.02 Crs/1.19Crs)

He asked the Banks to focus on the above 3 areas and make correct reporting, so that lending to these sectors is reported correctly.

He urged the Banks to give more focus on

1. Pradhan Mantri Awaas Yojana (both Grameen & Urban)
2. Pradhan Mantri SVANidhi Scheme (2nd and 3rd phase)
3. Pradhan Mantri Mudra Yojana.
4. Finance to Self Help Group
5. Stand Up India

Applications received under Government sponsored schemes should be immediately dealt with in a timeline of 15 days.

With these few words, he concluded his speech.



Smt. Smita C. Kumar, Regional Director, RBI, Goa.

Mrs Smita Kumar informed the house that as per SLBC data for the State, as a percentage of total advances, the priority sector lending (PSL) has steadily improved to 49.73%. The position has remained above 40% for the last four quarters and it needs to be maintained for the upcoming quarters.

She further informed the house that as per SLBC data for the State, the CD ratio has improved marginally from 30.23 % in the previous quarter (September 2022) to 31.00 % in this quarter (December 2022). All the banks are advised to improve their respective credit portfolio.

She appreciated all the banks for achieving around 102 percent of the ACP targets in the third quarter itself (R.5912.61 Crs. Against target of Rs. 5800 Crs.) But showed her concerns on lower financing under agri. infrastructure (18.77 %), export credit (12.70 %) and social infrastructure (7.92 %). She advised all banks to improve lending to these sectors.

She observed that there is an increase in zero balance accounts from 14,705 to 17667. She advised all banks to expedite funding to all the remaining accounts wherever feasible.

She stressed that financial literacy is the basic requirement for the economic well-being of the customers/people and FLCs may conduct more financial literacy camps. Banks may carry out more of digital camps as part of their F L activities. The Department of Payment and Settlement Systems (DPSS) has observed Digital Payments Awareness Week (DPAW) to celebrate the impact and importance of digital payments and to create awareness about safe usage of digital payment products with the theme "Digital Payment Apnao, AuronkoSikhao".

Banks should make efforts to increase coverage under all social security schemes viz. PMSBY, PMJJBY, APY.

She advised the Banks that there should be no delay in opening SHG accounts. Account/loan applications should not be kept pending for long period of time. Banks should not insist on customer due diligence of all the SHG members for account opening. Customer Due Diligence (CDD) of all the office bearers shall suffice. CDD of all the members of SHG may be undertaken at the time of credit linking of SHGs.

In this regard, banks may please refer to para 7(ii) of Master Circular on DeendayalAntyodaya Yojana – National Rural Livelihoods Mission



(DAY-NRLM) dated July 20, 2022 which is "For KYC verification pertaining to SHG members, instructions in the Master Direction of KYC (dated February 25, 2016, as updated from time to time).

Dr. Milind Bhirud, General Manager, NABARD, Panaji Goa.

He congratulated all Banks for achieving the ACP targets for the year 2022-23 at the end of the third quarter of the FY.

Barring some of the sectors under Priority Sector, ACP targets are overachieved at the QE December 2022. He hoped that the ACP allocations for all the sectors will also be achieved by the end of current Financial Year.

He informed the house that NABARD has prepared PLPs for next financial year i.e. 2023-24 for both the districts in consultation with Banks and Govt Departments. The consolidated Credit Potentials for the State as whole is assessed at Rs 7100 crore. In terms of RBI circular dated 08th December 2004, He requested SLBC Convenor to finalise the district wise allocations based on the PLP projections.

Under KCC saturation drive, Department of Agriculture, Govt. of India advised all the banks to prepare a list of all PM-Kisan beneficiaries and map it with the list of KCC beneficiaries so as to prepare a list of those PM-Kisan beneficiaries who do not have KCC accounts. A special module has been developed to enable banks to enter the relevant details of KCC account holders.

Ministry of Micro Small and Medium Enterprises, Government of India, through CGTMSE, is providing financial assistance to the eligible MSME units in the form of credit guarantee on collateral free term loans. Similarly, NABSANRAKSHAN also provides credit guarantee for AHIDF activities and FPOs formed under CSS, MoA. He requested banks to take advantage of these schemes and enhance credit flow to these activities.

He stated that the state has good potential for post harvest activities under Food and Agriculture sectors and to enhance the Institutional credit flow to these activities, MOFPI, GoI has launched subsidy scheme (PMFME) for SHG, FPCs. He urged banks to provide credit support to micro enterprises to set up their units. Recently, in a review meeting held



on PMFME loans, Chief Secretary, GoG also advised the banks to enhance credit flow under the scheme.

As 2023 is an International Millet Year and millets have very good acceptance due to its nutritive value, he observed that farmers are cultivating mostly Nachani in some pockets of the Goa State only and the area coverage is very less. So, to encourage farmers to take up Millet cultivation, He requested GSCB to decide SOF for different millets in consultation with Agriculture Department.

Once again, he congratulated banks for achieving the overall ACP targets and for their performance.

Shri. P. G. Kamat, AGM, SLBC then piloted the discussion on the agenda.

The meeting ended with a vote of thanks by Shri. Bikash Basumatary, Deputy General Manager & Member Secretary, SLBC Goa. He assured the speakers that the issues raised during the deliberation, would be attended with utmost urgency, and will be resolved at the earliest.

State Bank of India
SLBC, Goa
Date: 14.03.2023.

f

General Manager (NW-1) &
Convenor (SLBC)



Sr No	Agenda Items	Action Point	Action By
1	Review of ACP – Step up Priority sector lending	Focus on priority sector lending to be increased to 45%.	All Banks
2	Digitalisation of South Goa District	Ensure 100% digitisation of South Goa by the end of December 22.	All Banks/SLBC
3	Data flow at LBS for migration to standardised data system.	All Banks are advised to ensure timely submission of data by uploading on the portal.	All Banks
4	Financial inclusion – Zero balance accounts	To be totally funded wherever feasible.	All Banks
5	Applications under KCC Fisheries/Dairy to be disposed immediately.	Status of applications of Fisheries department to be updated by the Banks.	All Banks
5	Financial Literacy Camps	More camps to be held and the target to be achieved. UBI to open FLC and cover the backlog of camps in the quarter ended Dec 22.	All Banks/LDM/UBI
7	Property Register	Further action from Government of Goa is awaited.	Govt. of Goa.
8	Coverage of Unbanked villages	CSPs to be appointed at the earliest.	SBI, UBI, Axis Bank and HDFC

